

ARGENTUM ANNOUNCES AGM RESULTS AND OPTION GRANT

TORONTO, ON – December 13, 2022 – Argentum Silver Corp. (“**Argentum**” or the “**Company**”) (TSXV: ASL) is pleased to announce voting results for its Annual General and Special Meeting of Shareholders that was held on December 8, 2022 in Toronto.

A total of 33,376,505 common shares representing 64.68% of the Company’s issued and outstanding shares were voted for the meeting. Shareholders approved all items of business before the AGM including the election of the three Company-nominated Directors as follows:

Director	Votes For	% of Votes Cast
Albert Contardi	33,246,005	99.61%
David Donato	33,332,505	99.87%
Gary Nassif	32,161,005	96.36%

Shareholders also voted for the re-appointment of the Company’s auditors, Crowe MacKay LLP, and for the approval of the Company’s amended stock option plan.

Option Grant

Subject to regulatory approval, Argentum has granted 1,400,000 options to purchase common shares of the Company exercisable at a price of \$0.06 per share and expiring on December 9, 2027, to various officers and directors, and consultants of the Company. The common shares issuable upon exercise of the options are subject to a four-month hold period from the original date of grant.

About Argentum Silver Corp.

Argentum Silver is a junior mineral exploration company listed on the TSXV under the stock symbol ASL. Through its wholly owned subsidiary, Norsemont II Resources SAC, the company controls the Cochavara Project consisting of six silver-lead-zinc mining concessions totalling 3,479 hectares in La Libertad, Northern Peru. The mining concessions host several mineralized structures with the main mineralized zone (Margarita Mine) covering an estimated strike length of 1,500 metres. The project area is located 3.5 kilometres southwest of the historical Quiruvilca silver-lead-zinc mine deposit, a large polymetallic vein system with over 130 different mineralized structures. The Company is actively reviewing additional mineral exploration properties in North America.

For further information, please visit www.argentumsilvercorp.com or contact:

Gary Nassif

President & CEO

Phone: 416-855-9304

Email: gnassif@argentumsilvercorp.com

Forward-Looking Statements

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For

a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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